

AUDITED FINANCIAL STATEMENTS
OF
SAI URJA INDO VENTURES PRIVATE LIMITED

CIN:U74900MH2012PTC231235

FY 2023-2024

Auditors

Pavan Khabiya & Co.

Chartered Accountants

Block No. 30, Nagar Parishad Complex, Warora Road,

Wani - 445304 (M.S.)

Ph.No. 9168165444, Email Id : pavankhabiya@gmail.com

Chartered Accountants

Flat No.701, Tranquil Apartment,
Plot No.72, Sathe Marg, Dhantoli,
Nagpur - 440 012, (M.S.) INDIA
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INDEPENDENT AUDITOR'S REPORT

To,
The Members of **Sai Urja Indo Ventures Private Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Sai Urja Indo Ventures Private Limited** ('the Company'), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, Key Audit Matters are not applicable to the Company as it is Unlisted Company.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the Financial Statements and our Auditor's Report thereon.



Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify



our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (iii) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (v) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company in terms of section 143(3) of the Companies Act 2013, the same is not applicable to the company
- (vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 19 to the financial statements.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any materials.
 - c. There is no amount due that required to be transferred to the Investor Education and Protection Fund by the Company.



d. (1) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(2) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub section (i) and (ii) contain any material mis-statement.

e. The Company has not declared or paid dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(viii) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanation given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

(ix) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account. Although this software has a feature for recording an audit trail (edit log), we found that the audit trail feature was not operating effectively during the reporting period for all relevant transactions recorded in the software. Consequently, we were unable to verify the integrity of the audit trail throughout the year.

Date: 18th September, 2024

Place: Nagpur



For Pavan Khabiya & Co.
Chartered Accountants
FRN. 129305W

Khabiya

Pavan Khabiya
Proprietor
M.No. 116847

UDIN: 24116847BKCARX2889

“Annexure A” to the Independent Auditors’ Report

The Annexure referred to in Auditor’s Report to the members of **Sai Urja Indo Ventures Private Limited** ("the Company") on the standalone financial statement for the year ended on 31 March, 2024. Based on the audit procedures performed for the purpose of reporting a true and fair view on the standalone financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief;

We report that:

- I. (a) The company has maintained proper records showing full particulars including quantitative details and situation of Property Plant and Equipment.

(b) The management has carried out physical verification of Property Plant and Equipment at reasonable intervals and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and on the basis of the record examined by us, company have immovable property and title deed of immovable property disclosed in the financial statement are held in the name of the company.
- II. (a) Physical verification of inventories has been conducted by the management during the year which, in our opinion, is at reasonable intervals; and, in our opinion, the coverage and procedure of such verification by the management is appropriate. The discrepancies noticed on verification between physical stock and book records were not 10% or more in aggregate for each class of inventories.

(b) The Company has not been sanctioned working capital limits in excess of Rs. 5 Crore, in aggregate, from banks on the basis of security of current assets; according to the information and explanations given to us and on the basis of records examined by us, the quarterly returns and statements comprising stock and creditors statements, book debt statements and other stipulated financial information filed by the Company with such bank are not having material difference with the unaudited books of account of the Company, of the respective quarters and those differences are of explainable items and in nature.
- III. According to the information and explanations given to us and on the basis of examination of books and records by us,
(a) The Company has not granted unsecured loans or advances in the nature of loans to employees

(b) The Company has not granted loans or provided advances in the nature of loans to its associates company during the year.
- IV. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.



- V. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- VI. Maintenance of cost records, for the company has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act 2013. Thus, reporting under clause 3(vi) of the order is not applicable to company.
- VII. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess, goods & services tax and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Profession tax, Income-tax, Duty of customs, Goods and Service tax and, Cess and other material statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the Company examined by us, as of March 31, 2024, there are no dues of Goods and Service Tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.
- VIII. According to the information and explanations given to us, the Company did not have any transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- XI. (a) According to the information and explanations given to us, as also on the basis of the books and records examined by us, the Company has not defaulted in repayment of dues to financial institutions or banks or any lenders. The Company has not taken any loan or borrowing from Government and has not issued any debenture during the year.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, the Company is not declared willful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanations given to us and on the basis of the books and records examined by us, the term loans taken during the year have been applied for the purposes for which those were obtained.
- X. According to the information and explanations given to us and on the basis of the books and records examined by us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3 (x)(a) of the Order is not applicable.
- XI. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- XII. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.



- XIII. According to the information and explanations given to us and on the basis of records of the Company examined by us, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and the details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- XIV. (a) According to the information and explanations given to us, in our opinion the Company has an adequate internal audit system commensurate with the size and nature of its business.
(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- XV. According to the information and explanations given to us and on the basis of the books and records examined by us, the Company has not entered into non-cash transactions with directors or persons connected to its directors. Accordingly, reporting under clause 3(xv) of the Order is not applicable.
- XVI. As per the information and explanations given to us and on basis of books and records examined by us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- XVII. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- XVIII. The statutory auditor of the Company resigned during the year, and no objections, issues, or concerns were raised by the outgoing auditors.
- XIX. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- XX. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable on the Company. Accordingly, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2024.

Date: 18th September, 2024

Place: Nagpur



For Pavan Khabiya & Co.
Chartered Accountants
FRN. 129305W

Bhabiya

Pavan Khabiya
Proprietor
M.No. 116847

UDIN: 24116847BKCAPP7709

SAI URJA INDO VENTURES PRIVATE LIMITED

CIN:U74900MH2012PTC231235

Balance Sheet as on 31st March, 2024

(All amounts in Rs.Lacs, unless otherwise stated)

	Particulars	Note No	As on March 31, 2024	As on March 31, 2023
I.	EQUITY AND LIABILITIES			
1	Shareholder's Fund			
	(a) Share Capital	2	1.00	1.00
	(b) Reserves & Surplus	3	616.07	461.67
	Subtotal (A)		617.07	462.67
2	Non Current Liabilities			
	(a) Long Term Borrowings	4	75.63	131.00
	(b) Deferred Tax Liabilities (Net)		-	-
	Subtotal (B)		75.63	131.00
3	Current Liabilities			
	(a) Short Term Borrowings	5	52.28	365.43
	(b) Trade Payables	6	238.67	288.01
	(c)Other Current Liabilities	7	440.07	152.67
	(d) Short Term Provisions		93.59	5.98
	Subtotal (C)		824.61	812.09
	Total (A+B+C)		1,517.32	1,405.76
II.	ASSETS			
1	Non Current Assets			
	(a) Property Plants & Equipments & Intangible Assets			
	(i) Property Plant & Equipments	8	130.26	185.38
	(ii) Intangible Assets		0.20	0.57
	(iii) Capital Work In Progress		-	-
	(iv) Intangible Assets under development		-	-
	(b) Non Current Investments	9	23.34	-
	(c)Deferred Tax Asset (Net)	10	13.77	-
	(d) Long Term Loans & Advances		-	-
	(e) Other Non-Current Assets	11	-	-
	Subtotal (A)		167.57	185.95
2	Current Assets			
	(a) Current Investments		-	-
	(b) Inventories	12	320.23	216.66
	(c)Trade Receivables	13	408.90	371.72
	(d) Cash and Cash Equivalents	14	37.62	25.33
	(e) Short term Loans and Advances	15	10.00	23.34
	(f) Other Current Assets	16	572.99	582.76
	Subtotal (B)		1,349.75	1,219.81
III.	CONTINGENT LIABILITIES & COMMITMENTS	17	-	-
	Total (A+B)		1,517.32	1,405.76

Significant Accounting Policies.

Note-1

The accompanying notes (1 to 36) form an integral part of the standalone financial statement.

As per our report of even date attached hereto.

For Pavan Khabiya & Co.

Chartered Accountants

FRN : 129305W

P Khabiya

Pavan Khabiya

Proprietor

M.No. 116847

UDIN : 24116847BKCARX2889

Place: Nagpur

Date:- 18/09/2024



For and on behalf of the Board

Harsh Mittal

Mr. Harsh Mittal

Managing Director

DIN: 05227867

Santosh Mittal

Mrs. Santosh Mittal

Director

DIN: 05227886

SAI URJA INDO VENTURES PRIVATE LIMITED
CIN:U74900MH2012PTC231235
Statement of Profit & Loss for the year ended 31st March, 2024

(All amounts in Rs.Lacs, unless otherwise stated)

Sr. No	Particulars	Note No	Year Ended 31st March, 2024	Year Ended 31st March, 2023
I	Revenue from Operations	18	4,458.06	2,792.46
II	Other Income	19	4.15	0.47
III	Total Revenue (I + II)		4,462.21	2,792.93
IV	Expenses :-			
	Purchases and Direct Expenses	20	3,987.24	2,793.85
	Changes in Inventories	21	(103.57)	(216.66)
	Employee Benefits Expenses	22	56.25	52.96
	Financial Expenses	23	43.05	39.07
	Depreciation and Amortisation Expenses	24	67.78	14.91
	Other Expenses	25	206.72	76.59
	Total Expenses		4,257.47	2,760.72
V	Profit Before Exceptional & Extraordinary Items & tax (III - IV)		204.74	32.22
VI	Exceptional Items		-	-
VII	Profit Before Extraordinary Items & Tax (V - VI)		204.74	32.22
VIII	Extraordinary Items		-	-
IX	Profit Before Tax (VII + VIII)		204.74	32.22
X	Tax Expenses			
	(1) Current Tax	10	89.86	-
	(2) Deferred Tax Asset		(13.77)	-
	(3) Previous Years Tax		(25.04)	-
XI	Balance Carried Forward to Balance Sheet (IX - X)		153.69	32.22
XII	Earning per Equity Share:			
	(1) Basic	29	0.02	0.003
	(2) Diluted	29	0.02	0.003

Significant Accounting Policies.

Note-1

The accompanying notes (1 to 36) form an integral part of the standalone financial statement.

As per our report of even date attached hereto.

For Pavan Khabiya & Co.

Chartered Accountants
FRN : 129305W

P Khabiya



Pavan Khabiya

Proprietor

M.No. 116847

UDIN : 24116847BKCARX2889

Place: Nagpur

Date:- 18/09/2024

For and on behalf of the Board

Harsh Mittal

Mr. Harsh Mittal
Managing Director
DIN: 05227867

Santosh Mittal

Mrs. Santosh Mittal
Director
DIN: 05227886

SAI URJA INDO VENTURES PRIVATE LIMITED

CIN:U74900MH2012PTC231235

Cash Flow Statement for the Year ended on 31st March, 2024

(All amounts in Rs.Lacs, unless otherwise stated)

	Particulars	2023-24	2022-23
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	204.74	
	Adjustments for:		
	Depreciation and Amortisation	67.78	
	Interest Expense	43.05	
	Operating Profit before Working Capital Changes	315.58	
	Changes in Working Capital		
	(Increase)/Decrease in Trade Receivables	(103.57)	
	(Increase)/Decrease in Inventories	(37.18)	
	(Increase)/Decrease in Loans and Advances	13.34	
	(Increase)/Decrease in Other Current Assets	9.77	
	Increase/(Decrease) in Current Liabilities	12.52	
	Net Cash Provided by Operating activities before Taxes	0.72	
	Add: Income Tax Refund	(64.83)	
	Less: Income Tax Paid		
	Net Cash flow from Operating activities	146.34	
B	CASH FLOW FROM INVESTING ACTIVITIES		
	(Increase)/Decrease in Fixed Assets	(12.29)	
	(Increase)/Decrease in Non-Current Assets	(23.34)	
	Net Cash flow from Investing activities	(35.63)	
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Long Term Borrowings	(98.42)	
	Increase/(Decrease) in Short Term Borrowings	-	
	Net Cash flow from Financing activities	(98.42)	
	Net Increase in Cash & Cash Equivalents	12.29	
	Cash and Cash Equivalents as at the beginning of the year	25.33	
	Cash and Cash Equivalents as at the end of the year	37.62	

Notes:

The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard (AS)3

Significant Accounting Policies.

Note-1

The accompanying notes (1 to 36) form an integral part of the standalone financial statement.

As per our report of even date attached hereto.

For Pavan Khabiya & Co.

Chartered Accountants

FRN : 129305W

Khabiya

Pavan Khabiya

Proprietor

M.No. 116847

UDIN : 24116847BKCARX2889

Place: Nagpur

Date:- 18/09/2024



For and on behalf of the Board

Harsh

Mr. Harsh Mittal

Managing Director

DIN: 05227867

Santosh mittal

Mrs. Santosh Mittal

Director

DIN: 05227886

SAI URJA INDO VENTURES PRIVATE LIMITED
CIN:U74900MH2012PTC231235
Notes on Financial Statements as at 31st March, 2024

Note 1: Significant Accounting Policies

CORPORATE INFORMATION :

Sai Urja Indo Ventures Private Limited, incorporated on 17th May 2012, is a non-government company registered with the Registrar of Companies, Mumbai. It specializes in Annual and Breakdown Maintenance Contracts (AMCs/BMCs) for Operation & Maintenance (O&M) services, including Electrical, Control & Instrumentation, and Mechanical Maintenance of Power Plants (BTG, AHP, CHP, and MGR). Additionally, the company handles erection and commissioning of main plants, CHP systems, Facility Management Systems (FMS), and provides housekeeping services

(a) BASIS OF PREPARATION:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on accrual basis. GAAP comprises mandatory Accounting Standards as prescribed under section 133 of Companies Act, 2013 ('the Act') read with rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where newly issued Accounting Standard is initially adopted or a revision of an existing Accounting Standard requires change in accounting policy hitherto in use.

(b) REVENUE RECOGNITION :

(i) Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sales of services.

(ii) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head 'Other income' in the statement of profit and loss.

(iii) Income from sale of securities. Sale of securities income is included under the head 'Other income' in the statement of profit and loss.

(c) EMPLOYEES RETIREMENT BENEFITS :

(i) PROVIDENT FUND

Provident fund is a defined contribution plan covering eligible employees. The Company and the eligible employees make a monthly contribution to the provident fund. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Company has no obligation, other than the contribution payable to the provident fund.

(d) USE OF ESTIMATES

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provisions for impairment. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(e) TANGIBLE ASSETS:

(i) Tangible fixed assets are stated at cost of acquisition or construction including expenses incidental to acquisition and its installation. The cost comprises the basic purchase price including import duties and other nonrefundable taxes and directly attributable costs of bringing the asset to its working condition for its intended use.

(ii) Any trade discounts and rebates are deducted in arriving at the purchase price.

(iii) Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.

(iv) All other expenses on existing fixed assets, including daytoday repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

(v) Gains or losses arising from disposal of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is disposed.

(f) INVESTMENTS :

Investments are either classified as current or non-current based on management's intention at the time of purchase. Current investments are valued at the lower of cost or fair value. Non- current Investments are carried at cost less provision recorded to recognise any decline other than temporary in carrying value of each investment.



(g) IMPAIRMENT:

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and risks specific to the asset. Reversal of impairment loss is recognised immediately as income in the statement of profit and loss.

(h) DEPRECIATION AND AMORTISATION:

(i) Assets are depreciated under the written down method over the useful life of the assets prescribed in Schedule II to The Companies Act, 2013.

(ii) Depreciation on addition/deletion of fixed assets made during the year is provided on pro-rata basis from/up to the date of such addition/deletion as the case may be.

(iii) Intangible assets are amortized on a written down basis over the period of expected future economic benefits i.e. over their estimated useful lives.

(i) PROVISIONS AND CONTINGENT LIABILITIES :

Depending on the facts of each case and after due evaluation of relevant legal aspects, the Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. The disclosure is made for all possible or present obligations that may but probably will not require outflow of resources as contingent liability in the financial statement. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(j) PROVISION FOR TAXATION :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income Tax Act 1961. Deferred Tax resulting from "Timing Difference" between the book and taxable profit is accounted for using the tax rates and tax laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is reasonable certainty that the asset will be realized in future.

(k) EARNING PER SHARE :

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing weighted average number of equity shares considered for deriving basic earning per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

(l) CASH FLOW STATEMENT :

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financial cash flows. The cash flows from operating, investing and financing activities of the Company is segregated.

(m) BORROWING COST:

Interest and other borrowing costs attributable to qualifying assets are capitalised wherever applicable. Other interest and borrowing costs are charged to the Statement of Profit and Loss.

(n) INVENTORIES :

Items of inventories are measured at lower of cost of net realisable value.

(o) Current/Non-current Classification of Assets/Liabilities

The Company has classified all its Assets/Liabilities into Current/Non-current portion based on the time frame of 12 months from the date of financial statements. Accordingly, Assets/Liabilities expected to be realised/settled within 12 months from the date of financial statements are classified as Current and other Assets/Liabilities are classified as Non-Current.

(p) Cash and Cash Equivalents

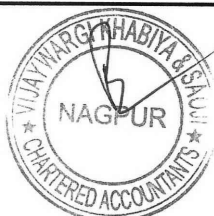
Cash and Cash Equivalents in the Balance Sheet of Financial Statement comprise cash at bank and in hand, cheques on hand and remittances in transit.



SAI URJA INDO VENTURES PRIVATE LIMITED
CIN:U74900MH2012PTC231235
Notes on Financial Statements as on 31st March, 2024

(All amounts in Rs.Lacs, unless otherwise stated)

Particulars	Note No.	As on March 31, 2024	As on March 31, 2023
<u>RESERVES AND SURPLUS</u>			
<u>Surplus</u>	3		
Opening Balance		461.67	524.91
Add:- Profit/(Loss) During the Year		153.69	32.21
Add:- Prior period adjustments		0.72	-
Less:- Adjustments		-	(95.46)
Total		616.07	461.67
<u>NON CURRENT LIABILITIES</u>			
<u>LONG TERM BORROWINGS</u>	4		
<u>Secured</u>			
Axis Bank Ltd. ECLGS Loan A/c- 921060057971645		37.06	58.05
Axis Bank Ltd. ECLGS Loan A/c- 921060057972677		-	16.73
Axis Bank Ltd. Vehicle Loan A/c- Cvr004807994241		1.08	6.92
Axis Bank Ltd. Vehicle Loan A/c- Cvr004808267669		2.15	7.86
Kotak Mahindra Bank A/c-18280989		35.34	41.43
Subtotal		75.63	131.00
Unsecured Loan			
Subtotal		-	-
Total		75.63	131.00
Notes: The details of security as provided against the above mentioned loans/credits is as stated below (A) For Axis Bank Ltd. ECLGS Loan & Overdraft A/c (i) Primary Security Hypothecation charge on Current Asset of the Company present and future (ii) Collateral Security of Immovable Properties Residential Property: Plot No.6, Survey Number 12,13/4 & 18/1, Mouza, Chanda Rayt. , Chandrapur-442401 Commercial Property: UG-2,JK Complex, Survey No. 38,Plot No.6,7,16 & 17, Nagpur-Chandrapur Road, Chandrapur-442401 (iii) Third Party Guarantee Mrs.Santosh Mittal and Mr.Harsh Mittal Guarantee timeline: Upfront (B) For Vehicle Loan Hypotecation of vehicle (C) For Kotak Mahindra Bank Ltd Loan against property Property 1- Shop No. L1 & L2,J K Complex, Nanji nagar,Nagpur Road, Chandrapur Property 2- G-01,Jeet Residency,Nagpur road,near Nancy Villa, Bapat Nagar,Chandrapur			
<u>CURRENT LIABILITIES</u>			
<u>SHORT TERM BORROWINGS</u>	5		
Axis Bank			
Bank Overdraft Account		52.28	365.43
Total		52.28	365.43
<u>TRADE PAYABLES</u>	6		
Sundry Creditors		238.67	288.01
(Refer Annexure-1 for Ageing and Other Details)			
Total		238.67	288.01
Micro and Small Enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 have been identified to the extent of information available with the Company.			



SAI URJA INDO VENTURES PRIVATE LIMITED
CIN:U74900MH2012PTC231235
Notes on Financial Statements as on 31st March, 2024

(All amounts in Rs.Lacs, unless otherwise stated)

Particulars	Note No.	As on March 31, 2024	As on March 31, 2023
RESERVES AND SURPLUS	3		
Surplus			
Opening Balance		461.67	524.91
Add:- Profit/(Loss) During the Year		147.28	32.21
Add:- Prior period adjustments		0.72	-
Less:- Adjustments		-	(95.46)
Total		609.66	461.67
NON CURRENT LIABILITIES			
LONG TERM BORROWINGS	4		
Secured			
Axis Bank Ltd. ECLGS Loan A/c- 921060057971645		37.06	58.05
Axis Bank Ltd. ECLGS Loan A/c- 921060057972677		-	16.73
Axis Bank Ltd. Vehicle Loan A/c- Cvr004807994241		1.08	6.92
Axis Bank Ltd. Vehicle Loan A/c- Cvr004808267669		2.15	7.86
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Subtotal		75.63	131.00
Unsecured Loan			
Subtotal		-	-
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Notes: The details of security as provided against the above mentioned loans/credits is as stated below (A) For Axis Bank Ltd. ECLGS Loan & Overdraft A/c (i) Primary Security Hypothecation charge on Current Asset of the Company present and future (ii) Collateral Security of Immovable Properties Residential Property: Plot No.6, Survey Number 12,13/4 & 18/1, Mouza, Chanda Rayt. , Chandrapur-442401 Commercial Property: UG-2,JK Complex, Survey No. 38,Plot No.6,7,16 & 17, Nagpur-Chandrapur Road, Chandrapur-442401 (iii) Third Party Guarantee Mrs.Santosh Mittal and Mr.Harsh Mittal Guarantee timeline: Upfront (B) For Vehicle Loan Hypotecation of vehicle (C) For Kotak Mahindra Bank Ltd Loan against property Property 1- Shop No. L1 & L2,J K Complex, Nanji nagar,Nagpur Road, Chandrapur Property 2- G-01,Jeet Residency,Nagpur road,near Nancy Villa, Bapat Nagar,Chandrapur			
CURRENT LIABILITIES			
SHORT TERM BORROWINGS	5		
Axis Bank			
Bank Overdraft Account		52.28	365.43
Total		52.28	365.43
TRADE PAYABLES	6		
Sundry Creditors		238.67	288.01
(Refer Annexure-1 for Ageing and Other Details)			
Total		238.67	288.01
Micro and Small Enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 have been identified to the extent of information available with the Company.			



SAI URJA INDO VENTURES PRIVATE LIMITED
CIN:U74900MH2012PTC231235
Notes on Financial Statements as on 31st March, 2024

(All amounts in Rs.Lacs, unless otherwise stated)

Particulars	Note No.	As on March 31, 2024	As on March 31, 2023
<u>OTHER CURRENT LIABILITIES</u>	7		
Other Current Liabilities			
PF Payable		53.16	29.39
ESIC Payable		4.77	3.81
Labour Payment Payable		267.14	59.02
Salary Payable		0.91	1.01
Duties & Taxes		77.10	59.43
Remuneration Payable		0.27	-
Current Maturity of Long term Borrowings			
AXIS Bank Ltd. ECLGS Loan A/c- 921060057971645		19.33	-
AXIS Bank Ltd. ECLGS Loan A/c- 921060057972677		8.33	-
AXIS Bank Ltd. Vehical Loan A/c- CVR004807994241		3.06	-
AXIS Bank Ltd. Vehical Loan A/c- CVR004808267669		2.99	-
Kotak Mahindra Bank A/C-18280989		3.01	-
Total		440.07	152.67
Short Term Provisions			
GST TDS Receivable		0.72	5.98
Provision for Audit Fees		3.00	-
Provision for Tax		89.87	-
Total		93.59	5.98
<u>NON CURRENT INVESTMENTS</u>	9		
Investment In Shares		15.92	-
Capital Balance in Aspire Associates (Partnership Firm)		7.21	-
Capital Balance in Shikhar Associates (Partnership Firm)		0.21	-
Total		23.34	-
<u>DEFERRED TAX</u>	10		
<u>DEFERRED TAX ASSETS (NET)</u>			
Deferred Tax Assets		10.57	-
Due to timing difference of Depreciation on Fixed Assets			
Due to timing difference of Disallowance u/s 43(b)(h)		3.20	-
Less:			
Deferred Tax Liabilities		-	-
Net Deferred Tax Assets (B)-(A)		13.77	-
<u>OTHER NON-CURRENT ASSETS</u>	11		
Total		-	-
<u>CURRENT ASSETS</u>			
<u>INVENTORIES</u>	12		
Work In Progress		320.23	216.66
Total		320.23	216.66



SAI URJA INDO VENTURES PRIVATE LIMITED
CIN:U74900MH2012PTC231235
Notes on Financial Statements as on 31st March, 2024

(All amounts in Rs.Lacs, unless otherwise stated)

Particulars	Note No.	As on March 31, 2024	As on March 31, 2023
<u>TRADE RECIEVABLES</u>	13		
Trade Recievables		408.90	371.72
(Refer Annexure-2 for Ageing and Other Details)			
Total		408.90	371.72
<u>CASH AND CASH EQUIVALENTS</u>	14		
Cash-on-Hand		35.63	23.33
Bank Accounts		1.99	2.00
Total		37.62	25.33
<u>SHORT TERM LOANS AND ADVANCES</u>	15		
<u>Unsecured, considered good</u>			
Loans & Advances		10.00	23.34
Total		10.00	23.34
<u>OTHER CURRENT ASSETS</u>	16		
Deposits		562.91	517.35
GST Receivable		10.07	-
Sharekhan Limited		0.01	7.70
Harsh Mittal (Director)		-	57.71
Total		572.99	582.76
<u>CONTINGENT LIABILITIES & COMMITMENTS</u>	17		
<u>Contingent Liabilities (to the extent not provided for)</u>			
a) Guarantees			
i) Outstanding Bank Guarantees		-	-
Total		-	-



SAI URJA INDO VENTURES PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2024
TANGIBLE FIXED ASSETS AS ON 31st March 2024
CIN:U74900MH2012PTC231235

Note 8

Sr.No. Particulars		GROSS BLOCK		DEPRECIATION			NET BLOCK	
				Total upto 31st March, 2024	Depreciation upto 1st April 2023	Depreciation for the year	Total Depreciation	
1	Computers	16.35	0.31	16.67	12.77	2.31	15.08	WDV as on 31st March 2023 3.59
2	Furniture	19.24	9.99	29.22	11.03	2.08	13.10	WDV as on 31st March 2024 8.21
3	Intangible Asset	0.57	-	0.57	0.37	0.05	0.42	WDV as on 31st March 2023 0.20
4	Office Equipement	4.18	0.74	4.92	3.29	0.42	3.71	WDV as on 31st March 2024 0.90
5	Plant & Machinery	128.43	1.25	129.69	16.43	20.42	36.84	WDV as on 31st March 2023 112.01
6	Vehicles	104.76	-	104.76	78.82	7.41	86.22	WDV as on 31st March 2024 25.95
Total		273.54	12.29	285.83	122.69	32.68	155.38	130.46
								150.85

(All amounts in Rs.Lacs, unless otherwise stated)



SAI URJA INDO VENTURES PRIVATE LIMITED**CIN:U74900MH2012PTC231235****Notes on Financial Statements for the period ended 31st March, 2024**

(All amounts in Rs.Lacs, unless otherwise stated)

Revenue from Operations (Note - 18)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Income From Services	4,458.06	2,792.46
Total	4,458.06	2,792.46

Other Income (Note - 19)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Interest Received from Bank	0.28	0.29
Share in Profit from Partnership firm	0.11	-
Interest Received on IT Refund	4.21	-
Loss from Futures & Options	(0.68)	-
Long term Capital Gain	0.02	-
Dividend Income	0.21	0.18
Total	4.15	0.47

Purchases & Direct Expenses (Note - 20)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Material Purchases	162.39	259.54
ESIC	109.13	81.23
Wages and Salary	3,077.27	2,035.04
Provident Fund	629.51	410.50
Consumable Expenses	8.94	7.55
Total	3,987.24	2,793.85

Changes in Inventories (Note-21)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Opening Stock	216.66	-
Less: Closing Stock	320.23	216.66
Total	(103.57)	(216.66)

Employee's Benefit Expenses (Note - 22)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Staff Salary	41.14	44.21
Canteen Bill	4.73	3.16
Insurance Policies	10.38	5.60
Total	56.25	52.96



SAI URJA INDO VENTURES PRIVATE LIMITED**CIN:U74900MH2012PTC231235****Notes on Financial Statements for the period ended 31st Mar, 2024**

(All amounts in Rs.Lacs, unless otherwise stated)

Finance Expenses (Note - 23)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Bank Interest and charges	43.05	39.07
Total	43.05	39.07

Depreciation & Amortization Expenses (Note - 24)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Depreciation for the Year (Refer Note 8)	32.68	14.91
Prior Period Adjustment-Previous Years Depreciation	35.10	-
Total	67.78	14.91

Other Expenses (Note - 25)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Audit Fees	3.00	-
Telephone & Mobile Expenses	0.88	0.59
Office Rent	20.85	-
Vehicle & Machinery Repair & Maintenance Expenses	4.26	2.46
Administrative Expenses	24.25	19.52
Balances Written off	9.98	0.27
Deduction & Recovery	5.78	1.41
Diesel & Petrol	16.02	7.36
Online Portal Fee	14.37	-
Licenses Expenses	3.36	2.00
Medical Expenses	2.00	0.77
Office Expenses	4.15	3.95
Securities Expense (Shares)	0.05	-
Travelling Expenses	7.90	6.87
Transport & Freight	2.31	-
Vehicle Hire Expenses	13.39	21.75
Technical Fee	42.65	-
GST Expenses	31.52	-
Advertisement Expenses	-	0.35
Guest House Expenses	-	8.76
Tender Purchase Expenses	-	0.53
Total	206.72	76.59



SAI URJA INDO VENTURES PRIVATE LIMITED
CIN:U74900MH2012PTC231235
Notes on Financial Statements as at 31st March, 2024

(All amount in Rs.Lacs,unless otherwise stated)

Additional information under Schedule III of Companies Act, 2013

Particulars	For the year ended 31st March, 2024	For the year ended 31 March, 2023
Foreign Currency Outgo	NIL	NIL
Foreign Currency Earnings	NIL	NIL

26. RELATED PARTY DISCLOSURES :

A) List of Related Parties

(i) Parties where control exists (All are controlled by Directors/ Key Management Personnel)	2023-24	2022-23
	Shikhar Associates	-
	Aspire Associates	-
(ii) Key Management Personnel	Mr. Harsh A. Mittal	Mr. Harsh A. Mittal
	Mrs. Santosh A. Mittal	Mrs. Santosh A. Mittal

B) Transactions with Related Parties

Description and Nature	Name of Party	Rs in Lacs	Rs in Lacs
(i) Expenditure			
Remuneration	Mr. Harsh A. Mittal	21.60	8.40
	Mrs. Santosh A. Mittal	3.60	3.60
Rent	Mrs. Aarti H. Mittal	1.20	-

Related Party Transactions are reported as provided by management and relied upon by auditors.

27. AUDITORS' REMUNERATION

	2023-24	2022-23
As Auditor:		
- Audit Fees	3.00	0.20
- Other Services Fees	-	-
Total	3.00	0.20

28. EARNING PER SHARE

Earning per share is calculated by dividing the profit attributable to the Equity Shareholders by the weighted average number of Equity Share outstanding during the year. The numbers used in calculating basic and diluted earnings are stated below.

Particulars	2023-24	2022-23
a. Profit for the year after taxation (In Lakhs)	147.28	32.22
b. Weighted average number of shares outstanding during the year (Basic & Diluted)	10,000	10,000
c.Earning Per Share (Basic & Diluted)	0.01	0.003

29. Previous Year figures are re-grouped/reclassified wherever necessary to confirm to the current year presentation.

30. Previous Year Taxes includes tax refund and expenses for which no provision was made in earlier years

31. Till Previous Year, Company was charging depreciation at incorrect rate. During the year,company has recalculated depreciation since inception.The depreciation short charged till 31st March,2023 amounting to **Rs.35.10** is debited as prior period adjustments



32. During the current financial year, accounting errors from previous years related to the investment balance in Sharekhan were identified and corrected. The necessary adjustment of **Rs.0.72** has been made to the investment balance in the current year. This correction affects the balance sheet but does not impact the profit and loss statement, as it solely relates to the asset balance.

33. In the financial year 2023-24, a Deferred Tax Asset (DTA) was created due to differences in depreciation between the Companies Act, 2013, and the Income Tax Act, 1961, with depreciation under the Companies Act being higher. The DTA also includes **Rs.8.83** from prior periods, where depreciation was undercharged under the Companies Act. This prior period adjustment has been recognized in the current year, reflecting the cumulative impact of the depreciation shortfall and increasing the DTA.

34. In the opinion of the Board of Directors, the current Assets, Loans and Advances have a value on the realisation in the ordinary course of business at least equal to the amount at which they are stated.

35. Sundry Debtors, Sundry Creditors, Loans and Advances are subject to confirmation, reconciliation & consequential adjustment, if any.

36. Other Regulatory Information:

Following are the additional disclosures required as per Schedule III to the companies Act, 2013 :

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company does not have any transactions with companies struck off.

(iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company has not traded or invested in Crypto Currency or Virtual Currency during the Financial Year.

(v) The Company has not been declared as Willful Defaulter by any Bank or Financial Institutions or other Lender.

(vi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017.

(vii) The Company does not have any transactions not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Also, there are NIL, previously unrecorded income and related assets.

(viii) The Company does not have any CWIP and Intangible assets under development.

(ix) The Company has not revalued its Property, Plant and Equipment during the year as well as in previous year.

For Pavan Khabiya & Co.

Chartered Accountants

FRN : 129305W

Khabiya

Pavan Khabiya

Proprietor

M.No. 116847

UDIN : 24116847BKCARX2889

Place: Nagpur

Date:- 18/09/2024



For and on behalf of the Board

Harsh

Mr. Harsh Mittal

Managing Director

DIN: 05227867

Santosh mittal.

Mrs. Santosh Mittal

Director

DIN: 05227886

35. Additional Regulatory Information:

Additional Regulatory Information pursuant to Clause 6L of General Instruction of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statement

Financial Ratios

Particulars	As on 31 March 2024	As on 31 March 2023	% Variance	Reason for Variance
	Ratio	Ratio		
Current Ratio (times)	1.85	1.51	22%	Ratio decreased due to increase in Other Current liabilities
Debt-Equity Ratio (times)	0.21	1.07	-80%	Ratio decreased due to repayment of long term borrowings and reduction in balance of Bank O/D
Debt Service Coverage Ratio (%)	499.51%	120.62%	314%	Ratio increased due to increase in PAT
Return on Equity Ratio (%)	27.44%	6.52%	321%	Ratio increased due to substantial % increase in net profit
Inventory Turnover Ratio (times)	16.61	14.45	15%	Ratio increased due to increase in sales
Trade Receivable turnover Ratio (times)	11.42	7.63	50%	Ratio increased due to increase in sales but average debtor during the year is maintained
Trade Payable turnover Ratio (times)	0.62	1.11	-44%	Ratio decreased due to substantial decrease in purchases
Net Capital Turnover Ratio (times)	8.64	4.31	100%	Ratio increased due to substantial % increase in net profit
Net Profit Ratio (%)	3.30%	1.15%	186%	Ratio increased due to substantial increase in net profit
Return on Capital Employed (%)	29.83%	5.43%	450%	Ratio increased due to substantial increase in net profit
Return on Investment (%)	24.12%	6.96%	246%	Ratio increased due to substantial increase in net profit



SAI URJA INDO VENTURES PRIVATE LIMITED
Annexure-1
Statement of Ageing of Trade Payables as on 31st March 2024

(All amounts in Rs. Lacs, unless otherwise stated)

Sr.No	Particulars	Outstanding for the following periods from the due date of payment				Total
		Less than 1 Years	1-2 Years	2-3 Years	More than 3 years	
i)	MSME	26.10	-	-	-	26.10
ii)	Others	43.61	63.25	11.48	94.24	212.58
iii)	Disputed Dues - MSME	-	-	-	-	-
iv)	Disputed Dues - Others	-	-	-	-	-
	TOTAL TRADE PAYABLES	69.70	63.25	11.48	94.24	238.67

Statement of Ageing of Trade Payables as on 31st March 2023

Sr.No	Particulars	Outstanding for the following periods from the due date of payment				Total
		Less than 1 Years	1-2 Years	2-3 Years	More than 3 years	
i)	MSME	6.63	-	-	-	6.63
ii)	Others	133.92	16.48	52.25	73.85	276.50
iii)	Disputed Dues - MSME	-	-	-	-	-
iv)	Disputed Dues - Others	-	1.16	3.72	-	4.88
	TOTAL TRADE PAYABLES	133.92	17.64	55.97	73.85	288.01



SAI URJA INDO VENTURES PRIVATE LIMITED

Annexure-2

Statement of Ageing of Trade Receivables as on 31st March 2024

Sr.No	Particulars	(All amounts in Rs. Lacs, unless otherwise stated)				
		Outstanding for the following periods from the due date of payment				Total
		Less than 6 Months	6 Months-1 Year	1Year - 2 Years	2 Years-3 Years	
i)	UNDISPUTED TRADE RECEIVABLES-Considered Good	271.55	-	-	-	271.55
ii)	UNDISPUTED TRADE RECEIVABLES-Considered Doubtful	12.67	31.00	-	-	43.67
iii)	DISPUTED TRADE RECEIVABLES-Considered Good	-	-	-	-	-
iv)	DISPUTED TRADE RECEIVABLES-Considered Doubtful	-	-	26.31	18.85	93.68
	TOTAL	284.21	31.00	26.31	18.85	408.90

Statement of Ageing of Trade Receivables as on 31st March 2023

Sr.No	Particulars	(All amounts in Rs. Lacs, unless otherwise stated)				
		Outstanding for the following periods from the due date of payment				Total
		Less than 6 Months	6 Months-1 Year	1Year - 2 Years	2 Years-3 Years	
i)	UNDISPUTED TRADE RECEIVABLES-Considered Good	266.10	4.36	-	-	270.47
ii)	UNDISPUTED TRADE RECEIVABLES-Considered Doubtful	-	5.95	-	-	5.95
iii)	DISPUTED TRADE RECEIVABLES-Considered Good	-	-	-	-	-
iv)	DISPUTED TRADE RECEIVABLES-Considered Doubtful	-	26.29	20.49	-	95.30
	TOTAL	266.10	36.61	20.49	48.52	371.72

